Proof of financial means

In order to obtain a visa (MVV) and residence permit (VVR), students from certain countries need to demonstrate that they have sufficient funds to cover their costs of living while in the Netherlands.

You are required to prove that you have access to at least €900 per month during your enrolment. If you come as exchange student for the first semester (September - January) you need to prove that you have at least €900 x 5 = €4,500. If you come as exchange student for the second semester (February - August) you need to prove that you have at least €900 x 7 = €6300,-. If you are a Bachelor or Master student you will need to prove that you have at least €900,- x 12 = €10,800 for one academic year (September – August).

Should you have questions please contact studentimmigration@vu.nl.

There are five acceptable forms of proof of financial means:

1. Proof of scholarship award
If you have been awarded a scholarship, you need to provide certain information regarding this award. Please ensure that the organisation awarding your scholarship completes the scholarship certificate form. If they are unable to do so, please ensure you provide us with:

- name and address of the awarding organisation.
- your name and date of birth.
- start and end dates of the scholarship (in dd-mm-yyyy format).
- exact amount of the scholarship.

Please make sure that the letter or form is signed and stamped by the organization and that the dates correspond with the enrolment dates at VU Amsterdam. These dates will be the start and end dates of your residence permit. Dates for academic year 2016-2017:

- 1 September 2016 to 31 January 2017 - first semester
- 01 February 2017 to 31 August 2017 - second semester

2. Proof of your own financial means
You must supply a bank statement or declaration of a current account in your name. As stated above you need to show that you have at least €900 x months (depending on your academic admission, see explanation above). The following requirements must be adhered to:

- The bank statement must be on official paper with the logo of the bank.
- The statement must be in English.
- It must be signed and stamped by the bank.
- It must be dated within the last two months.
- The account must be a current, checking or savings account.
  - In case you have another type of account: on the statement must be mentioned that there is no restriction on withdrawal.
- The account must be in your own name or in the name of your sponsor.
- The account number should be stated clearly.
- Contact details of the bank must be mentioned: address, e-mail and/or phone number (or add a business card with contact details).
- The currency must be stated.
- The account balance must be clear and must meet the minimum requirement above.
Please note that the **IND will not issue a visa or residence permit** if you do not meet the requirements.

**Common problems with proof of financial means:**

- Savings accounts are only acceptable if the bank provides a statement mentioned that **there is no restriction on withdrawal.**
- Insufficient funds - please ensure that the balance of your account meets the requirements mentioned above.
- Account number - please ensure that the complete account number of the account is shown, even if this is not common in your home country.

3. **Proof of sponsorship by an individual outside the Netherlands**

If you are being sponsored by someone outside the Netherlands, we need to receive:

- All the same information as above for option 2 and a copy of the passport of your sponsor (page with photo and information).
- Completed **financial statement** in English (or letter in English containing the same information) - please note that the dates in this financial statement must correspond with the dates of your formal enrolment (see dates for academic semesters/year).

4. **Proof of sponsorship by an individual in the Netherlands**

If you are being sponsored by someone in the Netherlands, you will need to submit the following documents in VUnet:

- **Financial statement**
- Copy of the original extract from the municipality (GBA) for your sponsor
- Copy of the employers’ certificate of your sponsor (**werkgeversverklaring**)
- Copy of the employment contract of your sponsor (**arbeidscontract**)
- Proof of income for your sponsor and his or her spouse or partner: 3 most recent pay slips
- Copy of the passport or identity card of your sponsor (as well as that of their spouse or partner if a Dutch citizen), or a copy of the front and back of your sponsor’s residence permit, or a copy of all pages of their passport (and that of their spouse or partner) showing the endorsed residence permit

5. **Transfer of funds for living expenses**

It can be difficult to obtain a bank statement that meets the strict requirements set by the Department of Immigration (IND). In this case you can transfer the funds to cover living expenses for the duration of your stay (up to a maximum of 12 months) to VU Amsterdam. As stated above you need to show that you have at least €900 x months (depending on your academic admission, see explanation above). This helps to ensure that your visa application will be processed quickly and efficiently. VU Amsterdam will then transfer the money to your Dutch bank account as soon as you arrive in Amsterdam.

<table>
<thead>
<tr>
<th>Account name:</th>
<th>Vrije Universiteit Amsterdam</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of bank:</td>
<td>Deutsche Bank</td>
</tr>
<tr>
<td>Address of bank:</td>
<td>De Entree 99-197, 1101 HE Amsterdam, The Netherlands</td>
</tr>
<tr>
<td>IBAN:</td>
<td>NL49DEUT0488004470</td>
</tr>
<tr>
<td>BIC:</td>
<td>DEUTNL2N</td>
</tr>
</tbody>
</table>

Please state your name and S+student number (e.g. s1234567). When paid from abroad, all banking costs are to be paid by the applicant.

Be aware that banks generally charge an additional fee for international transfers. As you will need to cover the costs of these charges, please check with your bank about these costs before transferring money to Vrije Universiteit Amsterdam. It is important that we receive the correct amount after any charges have been deducted by your bank.
Financial statement

I, the undersigned,

Name:...........................................................................................................................................................................

First name: .......................................................................................................................................................................

Born on: Day........................................../ Month........................................................../ Year...........................................

Place of Birth:.............................................................................................................................................................

Nationality:.................................................................................................................................................................

Passport number or number of identity card..................................................................................................................

(please send copy of passport or identity card with this statement)

Telephonenumber:............................................................................................................................................................

Address:........................................................................................................................................................................

zipcode:.....................................................................................................................................................................

Place:...........................................................................................................................................................................

Country:.......................................................................................................................................................................

hereby declare that I will financially support the following student:

Name:..........................................................................................................................................................................

First name:.....................................................................................................................................................................

Born on: (Day)........................................../ (Month)........................................................../ (Year)........................................

Place of Birth:.............................................................................................................................................................

Nationality:.................................................................................................................................................................

Passport number:...........................................................................................................................................................

during his/her studies in the Netherlands. I hereby guarantee that I will transfer a minimum monthly allowance of

€..........................

from (Start date): (Day)................................./ (Month):................................./ (Year):.................................

until (End date): (Day)................................./ (Month):................................./ (Year):.................................

I hereby enclose a recent bank statement (not older than three months) proving that I have enough funds to transfer the amount in the period mentioned.

Date: ................................................................./........................................................

Place:........................................................................................................................................................................

Signature:.................................................................................................................................................................
Scholarship Certificate

*Please note that this is an example of all the information that should be included in the Scholarship Certificate.*

**On behalf of:**

| Name Scholarship organization: |
| Town/ city and country: |

**Undersigned declares that:**

| Surname student: |
| Given names student: |
| Date of birth (dd/mm/yyyy): / / / |
| Nationality: |

**Will receive during the period:**

| Starting date (dd/mm/yyyy): / / / |
| End date (dd/mm/yyyy): / / / |

**A monthly scholarship of:**

€

**The scholarship is funded by:**

| Name Institute or company: |
| Name Scholarship programme: |

Date: ………………………………………/……………………………………/……………………………………

Name:

..........................................................................................................................................................

Place:.................................................................................................................................................

Signature:...........................................................................................................................................

**Name Institute or Company funding the student:**

**Address:**

**Postal code + city:**

**Telephone number:**

**Stamp organization:**
Standard Bank Declaration

Please note that this is an example of all the information that should be included in the bank declaration.

On official paper with LOGO of the bank

Name bank:
Address bank:
Telephone number bank:

Date: no more than 2 months old at the moment of application

This is to certify that name of account holder is a customer of this bank. Name account holder has maintained the following account(s)

Type of account: Account number:

Available balance at this date:

Please clearly state whether the amount is in Euro or local currency, the minimum amount should meet the requirements.

There is no restriction on withdrawal from this bank account.

Yours sincerely,

Signature
Name
Position of the undersigned

Stamp bank: